

FY07-12 DIVISION OF SOLID WASTE SERVICES				SOLID WASTE DISPOSAL FUND			
FISCAL PROJECTIONS	ESTIMATE FY06	RECOMMENDED FY07	PROJECTED FY08	PROJECTED FY09	PROJECTED FY10	PROJECTED FY11	PROJECTED FY12
<b>CHARGES/FEES</b>							
Single-Family Charges (\$/Household)	195.58	203.65	206.51	209.27	210.97	213.00	214.85
Multi-Family Charges (\$/Dwelling Unit)	21.29	20.58	21.55	22.73	23.77	25.06	26.42
Nonresidential Charges (average \$/2000 sq. ft.)	185.30	195.53	201.96	207.85	210.64	213.63	213.74

#### OPERATIONS CALCULATION

Goal is to maintain Net Change near zero

<b>REVENUES</b>							
Disposal Fees	27,783,260	29,731,400	30,161,230	30,592,410	31,023,590	31,463,700	31,903,810
Charges for Services/SBC	48,570,320	52,570,340	54,331,360	56,008,900	57,250,180	58,894,920	60,117,230
Miscellaneous	9,312,140	9,427,840	9,691,870	9,956,070	10,221,250	10,482,220	10,670,880
Investment Income	3,960,000	4,880,000	5,180,000	5,500,000	5,810,000	6,130,000	6,470,000
<b>Subtotal Revenues</b>	<b>89,625,720</b>	<b>96,609,580</b>	<b>99,364,460</b>	<b>102,057,380</b>	<b>104,305,020</b>	<b>106,970,850</b>	<b>109,161,920</b>
<b>INTERFUND TRANSFERS</b>	<b>1,263,410</b>	<b>1,318,610</b>	<b>1,548,420</b>	<b>1,220,900</b>	<b>1,121,220</b>	<b>1,250,360</b>	<b>1,092,740</b>
<b>EXPENDITURES</b>							
Personnel Costs	(6,764,060)	(7,861,410)	(8,418,350)	(8,809,500)	(9,219,040)	(9,647,820)	(10,096,760)
Operating Expenses	(86,822,540)	(86,381,780)	(90,983,260)	(92,859,640)	(96,347,420)	(99,726,140)	(103,635,280)
Capital Outlay	(599,210)	(930,190)	(2,429,820)	(1,334,240)	(752,940)	(1,622,050)	(948,970)
<b>Subtotal Expenditures</b>	<b>(94,185,810)</b>	<b>(95,173,380)</b>	<b>(101,831,430)</b>	<b>(103,003,380)</b>	<b>(106,319,400)</b>	<b>(110,996,010)</b>	<b>(114,681,010)</b>
<b>CURRENT RECEIPTS TO CIP</b>	<b>(4,022,000)</b>	<b>(7,391,000)</b>	<b>(1,676,000)</b>	<b>(1,654,000)</b>	-	-	-
<b>PAYOUT OF CLOSURE COSTS (Non-CIP)</b>	<b>1,574,860</b>	<b>1,602,290</b>	<b>1,646,880</b>	<b>1,691,970</b>	<b>1,738,350</b>	<b>1,787,360</b>	<b>1,837,830</b>
<b>CY ACCRUED CLOSURE COSTS</b>	<b>(460,670)</b>	<b>(52,610)</b>	<b>(44,600)</b>	<b>(47,540)</b>	<b>(48,900)</b>	<b>(50,300)</b>	<b>(51,790)</b>
<b>NET CHANGE</b>	<b>(6,204,490)</b>	<b>(3,086,510)</b>	<b>(992,270)</b>	<b>265,330</b>	<b>796,290</b>	<b>(1,037,740)</b>	<b>(2,640,310)</b>

#### CASH POSITION

Goal is to maintain Cash and Investments Over/(Under) Reserve Requirements at greater than zero

<b>ENDING CASH &amp; INVESTMENTS</b>							
Unrestricted Cash	29,341,680	25,964,070	24,149,810	22,584,200	20,534,370	16,892,900	11,990,400
Restricted Cash	36,907,970	35,901,940	35,620,250	36,084,300	37,613,330	38,918,240	39,800,450
<b>Subtotal Cash &amp; Investments</b>	<b>66,249,640</b>	<b>61,866,010</b>	<b>59,770,060</b>	<b>58,668,500</b>	<b>58,147,700</b>	<b>55,811,140</b>	<b>51,790,850</b>
<b>RESERVE &amp; LIABILITY REQUIREMENTS</b>							
Management Reserve	(22,790,240)	(24,453,610)	(24,749,160)	(25,577,600)	(26,746,320)	(27,668,060)	(28,470,650)
Debt Service Reserve	(2,534,620)	(2,234,040)	(1,915,500)	(1,590,000)	(1,248,000)	(893,000)	(524,000)
Future System Contingency Reserve	(2,612,120)	(1,000,000)	(1,000,000)	(1,000,000)	(1,725,890)	(2,460,510)	(3,203,860)
Research & Development Reserve	(2,321,140)	(2,634,590)	(2,955,870)	(3,284,560)	(3,620,580)	(3,963,830)	(4,311,730)
Renewal & Replacement Reserve	(2,876,290)	(2,047,550)	(1,975,910)	(2,114,280)	(2,171,370)	(2,229,990)	(2,290,200)
Stability Reserve	(3,773,550)	(3,532,150)	(3,023,810)	(2,517,860)	(2,101,170)	(1,702,840)	(1,000,000)
<b>Subtotal Reserve Requirements</b>	<b>(36,907,970)</b>	<b>(35,901,940)</b>	<b>(35,620,250)</b>	<b>(36,084,300)</b>	<b>(37,613,330)</b>	<b>(38,918,240)</b>	<b>(39,800,450)</b>
Closure/Postclosure Liability	(20,999,350)	(19,449,670)	(17,847,380)	(16,202,950)	(14,513,500)	(12,776,440)	(10,990,400)
<b>Subtotal Reserve &amp; Liability Requirements</b>	<b>(57,907,310)</b>	<b>(55,351,600)</b>	<b>(53,467,630)</b>	<b>(52,287,250)</b>	<b>(52,126,820)</b>	<b>(51,694,680)</b>	<b>(50,790,850)</b>
<b>CASH &amp; INVESTMENTS OVER/(UNDER) RESERVE &amp; LIABILITY REQUIREMENTS</b>	<b>8,342,330</b>	<b>6,514,410</b>	<b>6,302,430</b>	<b>6,381,250</b>	<b>6,020,870</b>	<b>4,116,460</b>	<b>1,000,000</b>

#### RETAINED EARNINGS

Goal is to maintain Retained Earnings at greater than reserve requirements

<b>ENDING RETAINED EARNINGS</b>	49,944,560	55,699,860	58,850,480	61,895,830	63,614,960	64,610,390	63,351,590
Less: Reserve Requirements	(36,907,970)	(35,901,940)	(35,620,250)	(36,084,300)	(37,613,330)	(38,918,240)	(39,800,450)
<b>RETAINED EARNINGS OVER/(UNDER) RESERVE REQUIREMENTS</b>	<b>13,036,590</b>	<b>19,797,930</b>	<b>23,230,230</b>	<b>25,811,540</b>	<b>26,001,630</b>	<b>25,692,140</b>	<b>23,551,130</b>